

AT A GLANCE

IBAN IS THE INDEPENDENT, EXTERNAL AUDIT BODY FOR NATO

The International Board of Auditors for NATO (IBAN) was established in 1953, just four years after the signing of NATO's Founding Treaty.

It is composed of **6** Board Members appointed by the North Atlantic Council - NATO's top political decision-making body - among candidates nominated by NATO's member countries.



Sébastien LEPERS, FR
Chair



M.G. - GDI
Iordanis CHATZIGIANNAKIS, GR



Carlo MANCINELLI, IT



Viveca NORMAN, SW



Ivan IGNJATOV, NM
appointed on 1 August 2025
not yet in service



Jacek KOZŁOWSKI, PL
appointed on 1 May 2026
not yet in service

The Board Members are assisted by:

1 Principal Auditor

2 Senior Auditors

29 Auditors

6 Administrative Staff

MANDATE

IBAN WORKS DIRECTLY WITH THE NORTH ATLANTIC COUNCIL

Its main mandate is to provide professional, independent, and objective reports focused on the raising and spending of the funds collected by NATO and by which the taxpayers of the allied Nations contribute.



IBAN is responsible for financial, performance and NATO Security Investment Programme audits.

It issues approximately **30** audit reports per year on NATO and non-NATO bodies, **2-4** performance audit reports and **50-100** audit reports related to NSIP expenditures.

Every year, IBAN auditors travel to NATO and non-NATO nations to carry out their audit work.



IBAN audits provide assurance on expenditure of :

8-10 billion euros
per year

CORE VALUES

IBAN IS GUIDED BY 3 CORE VALUES



INDEPENDENCE

IBAN is solely responsible to the North Atlantic Council for its work. It neither seeks nor receives instructions from any other authority.



INTEGRITY

IBAN conducts its work in a fair, objective, balanced, unbiased and non-political manner.



PROFESSIONALISM

IBAN's work is planned, executed and reported in accordance with international auditing principles and standards.

HOW DOES IBAN ENGAGE AUDITEES?

Notification:

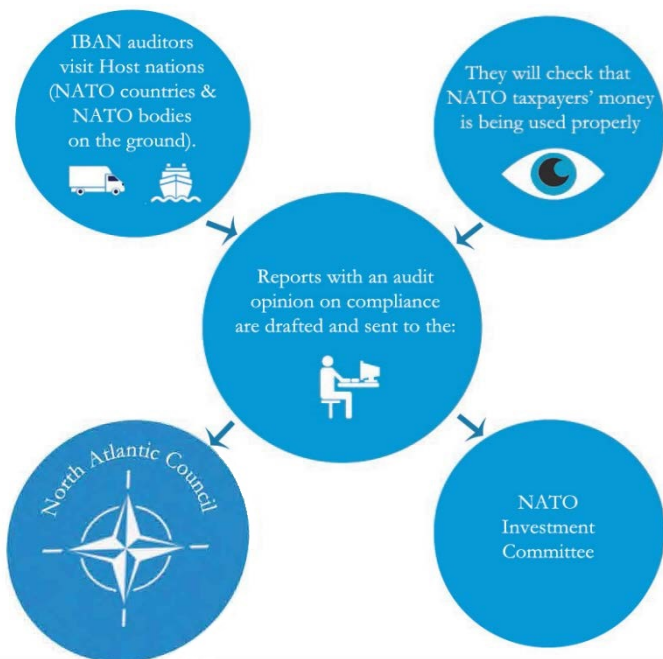
Auditees are formally notified of IBAN's audit and points of contact are requested. A notification letter is sent to the Host Nation, which includes a list of documentation to be prepared for the audit. NSIP audits are performed based on accepted audit requests received from Host Nations.

Fieldwork:

IBAN fieldwork can include on-site visits at Host Nation premises, interviews, review of supporting documents to support expenditures incurred, such as contracts, invoices, payments, hand-over reports, construction design documents, photos and bidding documentation. Generally, the IBAN team has extensive dialogue and interactions with the auditees.

Reporting:

At the end of an on-site visit, we hold a debrief meeting with the Host Nation's staff to discuss preliminary audit results. The auditee also has the opportunity to provide factual comments on IBAN's draft report to Council, by delegation to the Investment Committee.



What is NSIP?

The common funded NATO Security Investment Programme (NSIP) funds major construction and command and control systems. It provides installations and facilities such as air defence communication and information systems, military headquarters, critical airfield, fuel systems and maritime infrastructure. The NSIP is financed by the Ministries of Defence of each NATO member and overseen by the Investment Committee on behalf of Council. The capabilities are delivered by Host Nations (NATO countries, NATO agencies or Strategic Commands).

What is an NSIP audit?

An NSIP audit is an independent examination to provide assurance that the project expenditures incurred by Host Nations and presented in a signed cost statement are carried out in compliance with the regulations in force.

A pre-requisite for an NSIP audit is the technical inspection of a project and the submission of a signed cost statement of project expenditures incurred.

Why does IBAN do NSIP audits?

IBAN, in keeping with its Charter, conducts NSIP audits, to provide independent assurance about whether something has come to our attention that causes us to believe that the expenditures incurred have not been carried out in compliance with the NSIP regulations in force. We issue an independent external auditor's report with an audit opinion on compliance to Council, by delegation to the Investment Committee.

The independent assurance provided by IBAN in the form of an audit opinion assists the Investment Committee, acting on behalf of Council, in discharging the Host Nation from their financial responsibilities.

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**NATO Security Investment
Programme (NSIP) Audit**