

AT A GLANCE

IBAN IS THE INDEPENDENT, EXTERNAL AUDIT BODY FOR NATO

The International Board of Auditors for NATO (IBAN) was established in 1953, just four years after the signing of NATO's Founding Treaty.

It is composed of **6** Board Members appointed by the North Atlantic Council - NATO's top political decision-making body - among candidates nominated by NATO's member countries.



Sébastien LEPERS, FR
Chair



M.G. - GDI
Iordanis CHATZIGIANNAKIS, GR



Carlo MANCINELLI, IT



Viveca NORMAN, SW



Ivan IGNJATOV, NM
appointed on 1 August 2025
not yet in service



Jacek KOZŁOWSKI, PL
appointed on 1 May 2026
not yet in service

The Board Members are assisted by:

1 Principal Auditor

2 Senior Auditors

29 Auditors

6 Administrative Staff

MANDATE

IBAN WORKS DIRECTLY WITH THE NORTH ATLANTIC COUNCIL

Its main mandate is to provide professional, independent, and objective reports focused on the raising and spending of the funds collected by NATO and by which the taxpayers of the allied Nations contribute.



IBAN is responsible for financial, performance and NATO Security Investment Programme audits.

It issues approximately **30** audit reports per year on NATO and non-NATO bodies, **2-4** performance audit reports and **50-100** audit reports related to NSIP expenditures.

Every year, IBAN auditors travel to NATO and non-NATO nations to carry out their audit work.



IBAN audits provide assurance on expenditure of :

8-10 billion euros
per year

CORE VALUES

IBAN IS GUIDED BY 3 CORE VALUES



INDEPENDENCE

IBAN is solely responsible to the North Atlantic Council for its work. It neither seeks nor receives instructions from any other authority.



INTEGRITY

IBAN conducts its work in a fair, objective, balanced, unbiased and non-political manner.



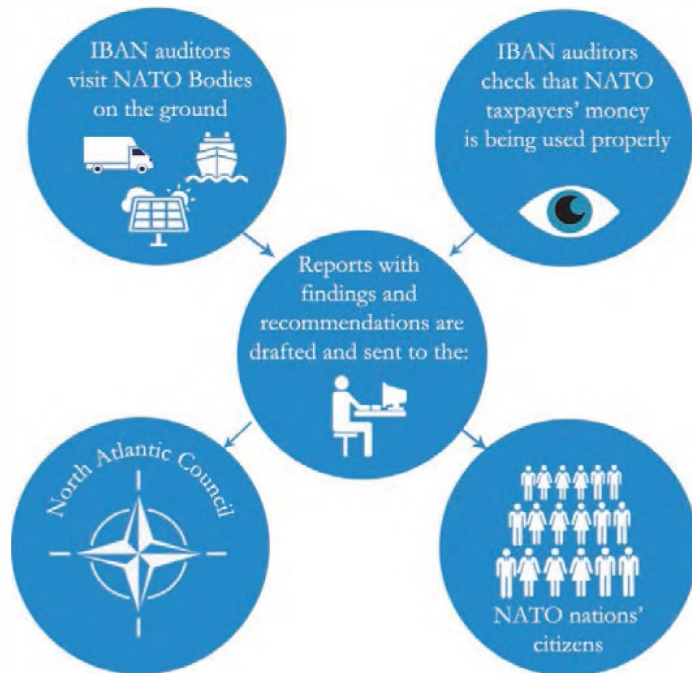
PROFESSIONALISM

IBAN's work is planned, executed and reported in accordance with international auditing principles and standards.

ENGAGEMENT

How does IBAN engage auditees?

- Notification:** Auditees are formally notified of IBAN's audit and points of contact are requested.
- Fieldwork:** IBAN fieldwork can include site visits, interviews, the review of documents, data analysis and other data collection methods. Generally, the IBAN team maintains contact with stakeholders for follow-up questions.
- Reporting:** The auditee has the opportunity to provide formal comments on IBAN's draft report to Council. A briefing or a meeting can also be organised, upon request of the auditee.



FAQ

What is a financial audit?

A financial audit is an independent examination to provide assurance that the financial statements and budget execution report are stated fairly and that nothing has come to our attention that causes us to believe that funds were not properly used for the settlement of authorised expenditure or are not in compliance with the rules and regulations.

Why does IBAN do financial audit?

IBAN, in keeping with its Charter, conducts financial audits, to (1) provide reasonable assurance about whether the financial statements of NATO Reporting Entities are free from material misstatement and to (2) provide independent assurance about whether funds were properly used for the settlement of authorised expenditure and are in compliance with the regulations in force. IBAN's financial audits also support NATO's efforts in strengthening transparency and accountability.

International Board of Auditors for NATO
(IBAN)
Bld Leopold III
B-1110 Brussels

Email: mailbox.IBAN@hq.nato.int
Website: www.nato.int/issues/iban



Printed on 100% recycled paper

Financial Audit